

<p>Conclusions Financial Mechanism Committee 2009-14 8th meeting 13 January 2011</p>

1. Meeting agenda

The meeting agenda was adopted with the following amendment: Three additional items were added for discussion under item 8 Other issues. These were:

- Risk assessment of the financial model FM09-14 (memo dated 10.1.11),
- Estimated payments for FM09-14 (memo dated 10.1.11) and
- Calculation of contributions to FM09-14 (memo dated 11.1.11).

As of 1 January 2011 the Interim Committee is referred to as the Financial Mechanism Committee 2009-14 (FMC 2009-14), following the notification of ratification of the Agreement on the Financial Mechanisms 2009-14 by all three Donor States and the EU in December 2010.

2. Draft minutes of the previous FMIC meeting

The draft minutes from the previous FMIC meeting were adopted.

3. MoU update

The NMFA briefed the Committee on the MoU process. Preparations for second and third meetings with most Beneficiary States are ongoing.

A draft MoU calendar will be distributed regularly.

4. Regulation on the implementation of the EEA FM 2009-14 and annexes

Regulation

The FMO presented the final version of the Regulation with 12 of the 13 annexes. The FMO was given authority to harmonize Annex 4 with the latest updates in the Regulation, following the Committee meeting.

The FMO took the Committee through the issues still open after the last Committee meeting.

The FMO was granted permission to format the Regulation before official publication.

Annexes

The FMO presented the last updates on the Annexes since the last Committee meeting.

The Regulation on the implementation of the EEA FM 2009-14 with 13 annexes was adopted by the Committee.

5. Information and Reporting System (IRS)

The FMO briefed the Committee on the current status of the IRS development. The Committee agreed in principal to the recommendation from FMO to invest in a new IRS to support the management of the funds under the FM 2009-14.

6. Budget for 2011

The Committee discussed the administrative budget for 2011. The 2011 Budget for the Financial Mechanism 2009-14 was adopted.

7. Gender equality workshop 8 March 2011

FMO briefed the Committee on the upcoming workshop on gender equality.

8. Other issues

The Committee discussed the memo on calculation of Donor state contributions to the administrative budget for FM2009-14. The Committee adopted the recommendation by the FMO to use the advance capping method.

The FMO presented the memo on risk assessment of the financial model of the FMs 2009-14. The main differences between the model used in FM 2004-09 and the new model proposed in the new Regulation were highlighted, especially the risks rising with the change from a reimbursement model to a pre-financing model and the change from flexible reporting periods to fixed reporting periods. The Committee took note of the document.

The Committee approved a document on estimated payments in the budgetary years 2011 and 2012 with the comment that a revision will be required medio 2011.

9. Next meeting

The next Committee meeting is scheduled for 10 February 2011.

List of participants:

Norway

Anders Erdal, Norwegian Ministry of Foreign Affairs, Chairman

Ingrid Schulerud, Norwegian Ministry of Foreign Affairs

Steinar Hagen, Norwegian Ministry of Foreign Affairs

Vibeke Rysst-Jensen, Norwegian Ministry of Foreign Affairs
Anne Strand, Norwegian Ministry of Foreign Affairs
Tom Tjomsland, Norwegian Ministry of Foreign Affairs

Iceland

Mattias G Palsson, Icelandic Mission to the European Communities

Liechtenstein

Georges Baur, Mission of the Principality of Liechtenstein to the EU
Claudia Gerner, Mission of the Principality of Liechtenstein to the EU

FMO

FMO Secretary