

EUROPEAN ECONOMIC AREA
FINANCIAL MECHANISM COMMITTEE

19 January 2011

Conclusions
Financial Mechanism Committee
62nd Meeting - 08 December 2010

1 Meeting agenda

The meeting agenda was adopted.

2 Draft Summary Records and Draft Conclusions of the previous Committee meeting

2.1 Draft summary records of the previous Committee meeting

The draft summary records of the previous meeting were adopted.

2.2 Draft conclusions of the previous Committee meeting

The draft conclusions of the previous meeting were adopted.

3 Status of the implementation of the EEA Financial Mechanism in the Beneficiary States

3.1 Extension applications, TA and Donor reply letters

The FMO briefed the Committee on the additional work performed by FMO following the FMC meeting on 24 November 2010 with emphasis on Hungary, Romania, Bulgaria and Greece as well as extension of the TA funds.

The Committee discussed the total cost implication of approving the recommendations for projects extensions, and how failing projects in the Beneficiary States should be handled.

4 Administrative issues

4.1 Budget for 2011

FMO presented a draft budget for 2011 and was asked to prepare a complete budget for adoption in the next FMC meeting.

5 Other issues

The reported irregularity in project PL0204 was discussed and agreed.

6 Next meeting

The next Committee meeting is tentatively planned for 13 January 2011.

FMO

FMO, FMO, *Secretary*

Iceland

Mr Eythor Benediktsson, Icelandic Mission to the European Communities

Liechtenstein

Mr Pascal Schafhauser, Mission of the Principality of Liechtenstein to the European Union

Norway

Mr Steinar Egil Hagen, Norwegian Ministry of Foreign Affairs

Mr Tom Tjomsland, Norwegian Ministry of Foreign Affairs

Ms Vibeke Rysst-Jensen, Norwegian Ministry of Foreign Affairs

Mr Anders Erdal, Norwegian Ministry of Foreign Affairs, *Chairman*